



Fitch Maintains and Withdraws Tranquilidade's Ratings Ratings

07 Nov 2011 12:50 PM (EST) Fitch Ratings-London-07 November 2011: Fitch Ratings has maintained Portuguese insurer, Companhia de Seguros Tranquilidade S.A.'s (Tranquilidade) 'BBB-' Insurer Financial Strength (IFS) rating on Rating Watch Negative, and withdrawn the rating.

Fitch has withdrawn the rating as Tranquilidade has chosen to stop participating in the rating process. Therefore, Fitch will no longer have sufficient information to maintain the ratings. Accordingly, Fitch will no longer provide ratings or analytical coverage for Tranquilidade.

Contact:

Primary Analyst
Martyn Street
Director
+44 20 3530 1211
Fitch Ratings Limited
30 North Colonnade
London, E14 5GN

Secondary Analyst
Harish Gohil
Managing Director
+44 20 3530 1257

Committee Chairperson
David Prowse
Senior Director
+44 20 3530 1250

Media Relations: Michelle James, London, Tel: +44 0203 530 1574, Email: Michelle.James@fitchratings.com.

Additional information is available at www.fitchratings.com. The ratings above were solicited by, or on behalf of, the issuer, and therefore, Fitch has been compensated for the provision of the ratings. Applicable criteria, 'Insurance Rating Methodology' dated 22 September 2011 are available at www.fitchratings.com.

Applicable Criteria and Related Research:

Insurance Rating Methodology

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